

MODULE SPECIFICATION FORM

Module Title: Asset Management	Level 6	Credit Value: 20
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Module code: AUR609	Cost Centre: GABE	JACS3 code: N230
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Trimester(s) in which to be offered: 1&2	With effect from:	September 2015
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<i>Office use only:</i> To be completed by AQSU:	Date approved: September 2015 Date revised: - Version no: 1
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Existing/New: New	Title of module being replaced (if any):
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Originating Academic School:	Applied Science, Computing & Engineering	Module Leader:	Dave Cheesbrough
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Module duration (total hours)	200	Status: core/option/elective (identify programme where appropriate):	Core
Scheduled learning & teaching hours	48		
Independent study hours	152		
Placement hours	0		

Programme(s) in which to be offered:	Pre-requisites per programme (between levels):	None
BSc (Hons) Real Estate BSc (Hons) Facilities Management		

Module Aims:

To provide a vehicle for the development and application of intellectual skills associated with the acquisition, management and disposal of property portfolios and those professions providing services to property owners.

Intended Learning Outcomes:

At the end of this module, students will be able to:

Knowledge and Understanding:

1. Critically evaluate options for acquisition and disposal of property for a range of purposes (KS1,KS2,KS3,KS5,KS6,KS10)
1. Demonstrate a critical understanding of the role of professionals in valuing and managing property assets (KS2,KS3,KS5,KS10)
2. Advise on options for diversification of use, refurbishment, redevelopment and renewal schemes. (KS1,KS3,KS7)

Key skills for employability

1. Written, oral and media communication skills
2. Leadership, team work and networking skills
3. Opportunity, creativity and problem solving skills
4. Information technology skills and digital literacy
5. Information management skills
6. Research skills
7. Intercultural and sustainability skills
8. Career management skills
9. Learning to learn (managing personal and professional development, self-management)
10. Numeracy

Assessment:

The students will prepare a comprehensive report on a real or hypothetical enhancement project agreed with the module tutor. The report will investigate and analyse current issues concerning the asset, evaluate options for enhancement and recommend a course of action supported by financial appraisals and appropriate technical and legal justifications.

The report will be presented and subjected to questioning.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting	Duration (if exam)	Word count (or equivalent if appropriate)
1	1-3	Report	80%		3,500
2	1-3	Presentation	20%	10 mins	500

Learning and Teaching Strategies:

The module will be driven by the project agreed with the module tutor who will deliver a series of key lectures on the common elements of the class projects. These will be supplemented (particularly in trimester 2) by individual or group tutorials that will support the student's development of their project report and presentation.

Syllabus outline:

- Students will investigate the role of the professions in Asset Management, particularly in respect of ownership and tenure, covenants and disposable interests in property.
- The use of property as an asset will be covered with such factors as rent, rates, planning and insurance issues being used to create a management plan for the asset. This plan will include asset management valuation for accounts and insurance, and as security for loans.
- The possibility of any perceived development and enhancement opportunities, will be subject to financial appraisal and monitoring and the management of investment and service charges will also be covered.
- The important issues of maintenance programming, facilities management and corporate responsibility will form part of the syllabus.

Bibliography:**Essential reading:**

Atkin, B & Brooks, A (2009) *Total Facilities Management*, Oxford: Blackwell

Martin, D (2011) *The A-Z of property & Facilities Management* London: Thorogood

Scarret, D (2010) *Property Asset Management*, London: Routledge

Other indicative reading:

Deadman, C (2010) *Strategic Asset Management*, Leicester: Matador

Hayes, B & Nunnington, N *Corporate Real Estate Management, Strategy and Implementation* (2010) London :Estates Gazette

RICS (2013) *Appraisal and Valuation Statements (7th Ed)* Coventry : RICS

Shah, S (2007) *Sustainable Practice for the Facilities Manager* Oxford : Wiley

Other sources:

www.ihsti.com

Additionally students will be directed to selected articles in the professional press journals and websites.